

**City of Colwood**  
**Annual Development Cost Charges (DCC) Report**  
**December 31, 2024**

<b>2024 Road Development Cost Charges Activity:</b>		
Road DCC Balance, January 1, 2024	\$	<b>2,097,514</b>
Add: DCCs received during the year		1,605,583
Less: Amounts spent on projects and recorded as revenue		(71,310)
Add: interest revenue earned during the year		137,736
<b>Road DCC Balance, December 31, 2024</b>	<b>\$</b>	<b>3,769,523</b>
<b>2024 Sewer Development Cost Charges Activity:</b>		
Sewer DCC Balance, January 1, 2024	\$	<b>1,161,067</b>
Add: DCCs received during the year		118,485
Less: Amounts spent on projects and recorded as revenue		-
Add: interest revenue earned during the year		58,674
<b>Sewer DCC Balance, December 31, 2024</b>	<b>\$</b>	<b>1,338,226</b>
<b>2024 Parks Improvement Development Cost Charges Activity:</b>		
Parks DCC Balance, January 1, 2024	\$	<b>30,871</b>
Add: DCCs received during the year		222,764
Less: Amounts spent on projects and recorded as revenue		-
Add: interest revenue earned during the year		6,840
<b>Parks Improvement DCC Balance, December 31, 2024</b>	<b>\$</b>	<b>260,475</b>