



STATEMENT OF FINANCIAL INFORMATION (SOFI)

For the fiscal year ended December 31, 2012

**(In compliance with the Public Bodies Financial Information Act Statutes of
British Columbia, Chapter 140)**

Table of Contents

<u>Sections</u>	<u>Section Number</u>
Statement of Financial Information Approval	1
Management Report	2
Financial Statements	3
Schedule of Debts	4
Schedule of Guarantee and Indemnity Agreements	5
Schedule of Council Remuneration and Expenses	6
Schedule of Employee Remuneration and Expenses	7
Schedule of Severance Agreements	8
Schedule of Payments to Suppliers of Goods and Services	9
Schedule of Grants	10

Section 1

Statement of Financial Information Approval

Approved by Council for the City of Colwood at the regular meeting of July 8th, 2013.

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Rebecca Johnson, CGA
Director of Finance



Carol Hamilton
Mayor

Section 2

Management Report

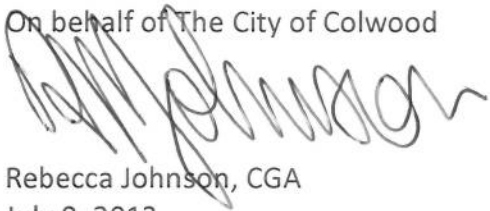
The Financial Statements contained in this Statement of Financial Information have been prepared by management in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (“PSAB”) of the Canadian Institute of Chartered Accountants. The integrity and objectivity of these statements are management’s responsibility. Management is also responsible for all statements and schedules and for ensuring that this information is consistent with the information contained in the audited financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls. Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statement required by the Financial Information Act. Their examination includes a review and evaluation of the City’s systems of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of The City of Colwood



Rebecca Johnson, CGA
July 8, 2013

Section 3

Financial Statements
Year ending December 31, 2012

Section 4

Schedule of Debts
For the year ended December 31, 2012

Long Term Debt

Information on the long term debt of the City of Colwood is shown in Note 4 of the financial statements.

Debt covered by sinking funds or reserves

As shown in Note 4 of the Financial Statements, long term debt of \$10,793,077 has been borrowed through the Municipal Finance Authority. The debentures are issued on a sinking fund basis.

Section 5

Schedule of Guarantee and Indemnity Agreements For the year ended December 31, 2012

The City of Colwood has not given any guarantees or indemnities under the Guarantees and Indemnities regulation.

Section 6

Schedule of Council Remuneration and Expenses
For the year ended December 31, 2012

ELECTED OFFICIAL	REMUNERATION AND ALLOWANCE FOR INCIDENTAL EXPENSES	EXPENSES INCURRED FOR MEETINGS, COURSES AND CONVENTIONS
CULLINGTON, JUDITH	11,876.64	698.42
DAY, CYNTHIA	11,876.64	367.86
HAMILTON, CAROL	23,753.40	819.60
HARVEY, TERESA	11,876.64	57.72
LOGAN, GORDIE	11,876.64	471.68
LUKENS, SHARI	11,876.64	183.04
MARTIN, ROBERT	11,876.64	136.20

Section 7

Schedule of Employee Remuneration and Expenses

For the year ended December 31, 2012

EMPLOYEE NAME	REMUNERATION *	EXPENSES **
BAXTER, MICHAEL	139,191.21	17.25
BOYLE, ROB	86,541.25	44.80
BOURHILL, IAIN	81,512.11	912.02
BRAZIER, DANIEL	101,111.12	1,732.90
CAMERON, RUSSELL	118,962.23	1,276.50
CASSIDY, JOHN	99,124.55	175.20
CHOW, GREG	109,186.33	400.00
ERWIN, BRYAN	80,207.25	1,503.18
GALE, FRANK	104,049.26	370.00
HALDENBY, ALAN	110,220.30	-
HALL-JARDINE, KERRY	80,579.54	5,479.42
HEPTING, JENN	117,045.93	2,185.00
LOCKHART, HELEN	76,189.39	397.60
MCPHEE, ROSS	150,749.59	4,485.52
MYLES, ROSS	77,294.18	-
PIKULA, FLO	102,028.21	21.27
SKILLINGS, MIKE	91,620.39	-

SMITH, KERRY	111,021.84	2,478.67
TWIDALE, CRAIG	85,535.14	354.76
VANBUSKIRK, PAT	100,696.63	683.24
TOTAL \$75,000 OR MORE	2,022,914	
TOTAL UNDER \$75,000	2,733,441	
GRAND TOTAL	4,756,355	

** Remuneration (a) includes any form of salary, wages, bonuses, gratuities, taxable benefits, payment into trust or any form of income deferral paid by the corporation to the employee or on behalf of the employee during the fiscal year being reported upon, whether or not such remuneration is reported under the Income Tax Act (Canada) and (b) does not include anything payable under a severance agreement.*

*** Expenses are defined as travel expenses, memberships, tuition, relocation, vehicle expenses, extraordinary hiring expenses, registration fees and similar amounts paid directly to an employee or to a third party on behalf of the employee, which has not been included in 'remuneration.'*

Section 8

Schedule of Severance Agreements

For the year ended December 31, 2012

During the fiscal year ending December 31, 2012, the City of Colwood entered into one severance agreement ranging in a 1.5 month duration.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7).

Section 9

Schedule of Payments to Suppliers of Goods and Services For the year ended December 31, 2012

SUPPLIER NAME	2012 Amount Paid
ALPINE RECYCLING	\$33,952.39
ASSOCIATED ENGINEERING (B.C.)LTD	\$148,050.44
ASSOCIATED FIRE & SAFETY	\$27,826.26
BC HYDRO & POWER AUTHORITY	\$219,991.75
BRANDT TRACTOR LTD VICTORIA OFFICE	\$156,062.77
BRITCO LEASING LTD	\$91,140.00
CAPITAL CITY PAVING	\$80,926.73
CAPITAL REGIONAL DISTRICT	\$170,654.83
CAPITAL REGIONAL DISTRICT ANIMAL CONTROL DIVISION	\$65,159.33
CHEVRON CANADA LIMITED	\$111,457.53
CITY GREEN SOLUTIONS SOCIETY	\$93,911.50
CITY OF LANGFORD	\$196,022.55
COLWOOD VOLUNTEER FIREFIGHTERS ASSOCIATION	\$30,073.00
CO-OPERATORS	\$25,491.73
CREST (EMERGENCY SERVICES)	\$48,188.95
DISTRICT OF SAANICH	\$133,030.65
DL'S BINS LTD	\$69,660.60
E.H. EMERY ELECTRIC LTD	\$63,462.46
ERNST & YOUNG INC	\$84,008.97
GILLIS, RALPH	\$62,232.05
GREATER VICTORIA LABOUR RELATIONS ASSOCIATION	\$60,673.33
GREATER VICTORIA PUBLIC LIBRARY	\$707,639.06
HENDRY, SWINTON INSURANCE INC.	\$74,971.00
ILLUMINATE SOLAR INC.	\$80,225.08
ISLAND ASPHALT LTD.	\$31,277.25
ISLAND ENERGY INC	\$29,575.00
ISLAND KEY COMPUTER LTD	\$46,906.30
JENNER CHEVROLET BUICK GMC	\$41,117.21

JOHNSON CONTROLS #V4020	\$47,640.23
KERR WOOD LEIDAL CONSULTING ENGINEERS	\$141,911.15
KPMG LLP ACCOUNTING SERVICE	\$27,384.00
LAMONT LAND INC - SILVER CREEK	\$61,325.00
MAINROAD MAINTENANCE PRODUCTS	\$51,246.92
MAVRIKOS, ADIA	\$33,260.30
MINISTER FINANCE-MSP COVERAGE	\$79,190.00
MUNICIPAL INSURANCE ASSOCIATION	\$118,128.85
MUNICIPAL PENSION PLAN	\$432,601.80
PACIFIC BLUE CROSS	\$175,843.28
PACIFIC CENTRE FAMILY SERVICE	\$49,941.71
PACIFIC SOLAR SMART HOMES	\$52,020.00
POWERTECH LABS INC	\$38,416.00
PRAIRIECOAST	\$43,347.56
R. MANION CONSULTING	\$44,856.00
RECEIVER GENERAL FOR CANADA	\$1,018,458.84
ROCKY MOUNTAIN PHOENIX	\$75,808.28
ROYAL ROADS UNIVERSITY	\$30,083.28
SCANSA CONSTRUCTION LTD	\$241,840.43
SCHO'S LINE PAINTING LTD	\$34,658.40
SOUTH ISLAND POWER SWEEPING	\$28,345.52
SOUTH MID VANC ISL ZONE VETERANS HOUSING SOCIETY	\$50,000.00
SOUTHERN VANCOUVER ISLAND PUBLIC EMPLOYEES	\$52,767.86
TD VISA - JENN PRESTON	\$55,381.65
TD VISA - JOANNE TOPPING	\$28,335.11
TD VISA - MIKE SKILLINGS	\$29,086.53
TERRATEK ENERGY SOLUTIONS INC	\$45,434.43
WEST SHORE ENVIRONMENTAL SERVICES	\$79,610.00
WESTSHORE PARKS & RECREATION JUAN DE FUCA	\$312,227.71
WINDLEY CONTRACTING LTD	\$489,003.89
YOUNG,ANDERSON	\$164,759.38
TOTAL \$25,000 OR MORE	\$7,116,602.83
TOTAL UNDER \$25,000	\$1,458,818.75
GRAND TOTAL	\$8,575,421.58

Section 10

Schedule of Grants
For the year ended December 31, 2012

RECIPIENT	AMOUNT
BIKE TO WORK VICTORIA	1,250.00
CRISIS INTERVENTIONS AND PUBLIC INFORMATION SOCIETY OF GREATER VICTORIA	1,021.00
VOLUNTEER VICTORIA	1,000.00
VICTORIA MILITARY MUSIC FESTIVAL SOCIETY PACIFIC TATTOO	5,000.00
FORT RODD HILL AND FISGARD LIGHTHOUSE	1,000.00
ECONOMIC/BUSINESS DEVELOPMENT	12,000.00
ISLAND CHEF COLLABORTATIVE	2,500.00
WESTSHORE EARTH DAY	1,000.00
MOTHER DAY PAINT IN	1,000.00
OFF THE GRID	500.00
EMILY CARR ART CENTER	9,157.46
GRAND TOTAL	35,428.46