



Statement of Financial Information (SOFI)

CITY OF COLWOOD

Year ended December 31, 2014

(In compliance with the Public Bodies Financial Information Act Statutes of
British Columbia, Chapter 140)

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Section 1

City of Colwood
Statement of Financial Information Approval

Approved by Council for the City of Colwood at the regular meeting of JUNE 8, 2015

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Andrea deBucy, CPA, CGA
A/Director of Finance
JUNE 24, 2015



Carol Hamilton
Mayor
JUNE 24, 2015

Section 2

City of Colwood Management Report

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. The integrity and objectivity of these statements are management's responsibility. Management is also responsible for all statements and schedules and for ensuring that this information is consistent with the information contained in the audited financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls. Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, MNP LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the City's systems of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of The City of Colwood,



Andrea deBucy, CPA, CGA
A/Director of Finance
JUNE 23, 2015

Section 3

**Financial Statements
Year ending December 31, 2014**

This information is duplicated elsewhere and is not required to be included in this report.

Section 4

Schedule of Debts **For the year ended December 31, 2014**

Long Term Debt

Information on the long term debt of the City of Colwood is shown in Note 6 of the financial statements.

Debt covered by sinking funds or reserves

As shown in Note 6 of the Financial Statements, long term debt of \$9,195,808 has been borrowed through the Municipal Finance Authority. The debentures are issued on a sinking fund basis.

Section 5

Schedule of Guarantee and Indemnity Agreements
For the year ended December 31, 2014

The City of Colwood has not given any guarantees or indemnities under the Guarantees and Indemnities regulation.

Section 6

Schedule of Council Remuneration and Expenses
For the year ended December 31, 2014

ELECTED OFFICIAL		REMUNERATION AND ALLOWANCE FOR INCIDENTAL EXPENSES	EXPENSES INCURRED FOR MEETINGS, COURSES AND CONVENTIONS
CHONG, LILJA	COUNCILLOR	989.72	-
CULLINGTON, JUDITH	COUNCILLOR	10,886.92	-
DAY, CYNTHIA	COUNCILLOR	11,876.54	2,382.81
HAMILTON, CAROL	MAYOR	23,753.34	2,905.47
LOGAN, GORDIE	COUNCILLOR	11,876.54	2,285.81
LUKENS, SHARI	COUNCILLOR	10,886.92	-
MARTIN, ROBERT	COUNCILLOR	11,876.54	1,399.06
NAULT, JASON	COUNCILLOR	989.72	-
SULLIVAN, TERESA	COUNCILLOR	10,886.92	956.00
TRACE, TERRY	COUNCILLOR	989.72	-
TOTAL		95,012.88	9,929.15

Section 7

Schedule of Employee Remuneration and Expenses For the year ended December 31, 2014

EMPLOYEE NAME	POSITION	REMUNERATION *	EXPENSES **
ATKINSON, KEVIN	SR BYLAW OFFICER	76,359.86	60.00
BAXTER, MICHAEL	CITY ENGINEER	137,100.88	1,163.25
BEAUVILLIER, GORDON	PARKS FOREMAN	78,044.61	623.66
BOURHILL, IAIN	DIRECTOR OF PLANNING	102,758.41	878.57
BOYLE, ROB	CHIEF ENGINEERING TECH	91,467.77	706.91
CASSIDY, JOHN	ASS. FIRE CHIEF	106,912.45	40.00
CHOW, GREG	ASS. FIRE CHIEF	109,043.54	2,960.73
ERWIN, BRYAN	LIEUTENANT FIRE FIGHTER	91,529.06	1,894.61
GAGNON, DENIS	A/DEPUTY DIRECTOR OF FINANCE	105,615.52	3,100.00
GALE, FRANK	FIRE FIGHTER MECHANIC	112,806.00	637.48
HALDENBY, ALAN	DIRECTOR OF PLANNING	79,796.33	-
LOCKHART, HELEN	CIVIC ENGINEER	80,752.83	1,565.59
MCCUSKER, EMMET	DEPUTY DIRECTOR OF ENGINEERING	111,147.19	3,839.93
MOLLER, JAMES	CAO	132,669.49	21,751.11
MYLES, ROSS	PUBLIC WORKS SUPERINTENDANT	100,160.50	772.00
NORTH, RON	BUILDING INSPECTOR III	75,905.68	505.25
PIKULA, FLO	CHIEF BUILDING INSPECTOR	104,464.22	490.25
SKILLINGS, MIKE	FLEET SUPERVISOR	97,092.94	301.75
SMITH, KERRY	FIRE CHIEF	127,291.09	2,216.82
TWIDALE, CRAIG	LIEUTENANT FIRE FIGHTER	94,213.80	155.94
VANBUSKIRK, PAT	DIRECTOR OF CORPORATE SERVICES	121,616.74	-
TOTAL \$75,000 OR MORE		2,136,748.91	43,663.85
TOTAL UNDER \$75,000		3,488,391.24	109,378.99
GRAND TOTAL		5,625,140.15	153,042.84

* Remuneration (a) includes any form of salary, wages, bonuses, gratuities, taxable benefits, payment into trust or any form of income deferral paid by the corporation to the employee or on behalf of the employee during the fiscal year being reported upon, whether or not such remuneration is reported under the Income Tax Act (Canada) and (b) does not include anything payable under a severance agreement.

** Expenses are defined as travel expenses, memberships, tuition, relocation, vehicle expenses, extraordinary hiring expenses, registration fees and similar amounts paid directly to an employee or to a third party on behalf of the employee, which has not been included in 'remuneration.'

Section 8

Schedule of Severance Agreements
For the year ended December 31, 2014

During the fiscal year ending December 31, 2014, the City of Colwood did not enter into any severance agreements.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7).

Section 9

Schedule of Payments to Suppliers of Goods and Services For the year ended December 31, 2014

SUPPLIER NAME	2014 Amount Paid
ADEPT TRANSPORTATION SOLUTIONS	29,015.75
ALPINE RECYCLING	37,479.28
AON REED STENHOUSE INC	208,266.00
AQUA-TEX	42,673.76
BC ASSESSMENT AUTHORITY HEAD OFFICE	219,043.43
BC HYDRO & POWER AUTHORITY	236,334.05
BRICKLOK SURFACING AND LANDSCAPE SUPPLIES LTD	46,882.71
CAPITAL CITY PAVING	60,698.11
CAPITAL REGIONAL DISTRICT	1,199,941.00
CAPITAL REGIONAL DISTRICT ANIMAL CONTROL DIVISION	64,800.00
CHEVRON CANADA LIMITED	108,862.98
CITY GREEN SOLUTIONS SOCIETY	176,700.00
CITY OF LANGFORD	185,585.64
COLWOOD VOLUNTEER FIREFIGHTERS ASSOCIATION	31,212.00
CREST (EMERGENCY SERVICES)	40,597.00
DIAMOND SOFTWARE INC.	47,538.81
DISTRICT OF SAANICH	152,700.69
DL'S BINS LTD	53,492.57
DOWN TO EARTH GARDENS INC.	40,736.33
E.H. EMERY ELECTRIC LTD	47,144.61
FREUNDLICH, CLIVE	48,709.28
GREATER VICTORIA LABOUR RELATIONS ASSOCIATION	58,391.63
GREATER VICTORIA PUBLIC LIBRARY	740,730.00
HORIZON TECHNOLOGIES INC	31,200.00
ISLAND ASPHALT COMPANY	108,594.12
ISLAND KEY COMPUTER LTD	31,340.64
ISLAND SLIPFORM INC.	61,542.16
JENNER CHEVROLET BUICK GMC	97,461.88
JORDAIR COMPRESSORS INC.	48,148.07
JUAN DE FUCA SENIORS SOCIETY	25,000.00
KINETIC CONSTRUCTION LTD	50,925.01
MD ENERGY SOLUTIONS	26,228.05
METRO FORD	49,165.93
MILLIER DICKINSON BLAIS	83,580.01
MINISTER FINANCE-MSP COVERAGE	55,807.55
MNPA LLP	30,429.00
MUNICIPAL FINANCE AUTHORITY	168,405.74

PACIFIC BLUE CROSS	130,106.92
PACIFIC CENTRE FAMILY SERVICE	49,941.71
PACIFIC SOLAR SMART HOMES	36,052.85
RADIO WORKS	25,162.67
RAYLEC POWER LTD	43,221.81
RECEIVER GENERAL FOR CANADA (RCMP CONTRACT)	2,714,580.55
RICHLOCK RENTALS LTD	27,274.65
ROYAL ROADS UNIVERSITY	30,679.64
SCHICK SHINER AND ASSOCIATES LTD	26,250.00
SCHO'S LINE PAINTING LTD	37,173.04
SIGNS OF THE TIMES	57,084.59
SOUTH ISLAND POWER SWEEPING	34,618.58
URBAN SYSTEMS	156,276.87
WEST SHORE PARKS & REC SOCIETY	1,231,304.14
WESTCOAST MACHINERY	36,512.00
WESTERRA EQUIPMENT LP	70,913.01
YOUNG, ANDERSON	143,582.92
TOTAL \$25,000 OR MORE	9,596,099.74
TOTAL UNDER \$25,000	1,953,151.02
GRAND TOTAL	11,549,250.76

Section 10

Schedule of Grants
For the year ended December 31, 2014

RECIPIENT	AMOUNT
Belmont Secondary School (Dry Grad)	1,000.00
Big Brothers Big Sisters of Victoria Capital Region	2,000.00
Need2	1,200.00
RCL Prince Edward #91	2,000.00
Weslan Medi-lend Society	1,000.00
Your Literacy Connection	500.00
The Greater Victoria Bike to Work Society	1,500.00
Dialogue and Dispute Resolution	5,500.00
Greater Victoria Volunteer Society (Volunteer Victoria)	1,000.00
Synergy Sustainability Institute	1,500.00
Vancouver Island South Film Commission	500.00
Fort Rodd Hill and Fisgard Lighthouse	1,500.00
Westshore Arts Council	<u>5,000.00</u>
GRAND TOTAL	<u>24,200.00</u>